

Your Choice

Significant funding is spent on public education, yet some schools are better than others at delivering the best opportunities for our children.

Today more than ever we need to promote “school choice” and recognize that local Catholic schools provide an important alternative in developing the mind, body and spirit, and better serving our communities.

Pennsylvania provides tax credits for corporate contributions to approved Scholarship Organizations – nonprofits that provide private school scholarships.

The Educational Improvement Tax Credit (EITC) program allows qualified businesses and individuals to divert most of their state income tax liability to approved Scholarship Organizations.

Businesses must apply and qualify for EITC. If approved, they receive a state tax credit equal to 75 percent of the donation to an accepted non-profit scholarship or educational improvement organization for a one year commitment and will receive a 90% state tax credit for a two year commitment.

Qualified individuals can join in a “Special Purpose Entity” which will allow them to make a donation to a Scholarship Organization. If they make a commitment to donate the amount for two years, like businesses they will qualify to receive a 90 percent tax credit of the donation toward their PA taxes.

The maximum tax credit is \$750,000 per company.



Student Eligibility

Children are eligible for scholarships if their household incomes are not more than \$90,000, plus \$15,608 for each child in the family for 2019. For example, a family with one child must have an income below \$105,608, whereas a family with three children must have an income below \$136,824. The figures will increase in future years to adjust for inflation.



Business Eligibility

Entities eligible to apply for EITC are operating business firms authorized to do business in the Commonwealth of Pennsylvania that are subject to one or more of the following taxes:

- Personal Income Tax
- Capital Stock/Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
- Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under section 212 of the Insurance Company Law of 1921



Catholic Schools Making a Difference

Catholic schools are one of the best ways that the Church brings young people into a relationship with Jesus, while preparing them for life.

Our schools provide spiritual formation that encourages virtue. Academic excellence leads to success in higher education. Gospel values promote respect, compassion and service. Our schools set and meet high standards for student achievement, but some families need help to keep such a quality education affordable.

Your business or personal donation can help make a difference in the lives of young people.



Pennsylvania businesses can apply for EITC credits through the PA Department of Community & Economic Development's electronic single application system.

Learn how the EITC program can help support Catholic schools. Contact us at:

Catholic Diocese of Pittsburgh
Office for Stewardship
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Pittsburgh, PA 15222
(412) 456-3085
stewardship@diopitt.org



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Investing
in Our
Future

**Educational Improvement
Tax Credit program**

*Direct Your Tax Dollars
For Impact*